

# SANTEX RIMAR GROUP

SANTEX RIMAR GROUP | ITMA MILANO 2015 PRESS KIT

## SANTEX RIMAR GROUP ANNOUNCES SMIT TEXTILE ENTRANCE AMONG ITS BRANDS

Trissino (Vicenza, Italy), November 9<sup>th</sup> 2015 - **SANTEX RIMAR GROUP** announces it has started the acquisition of **SMIT Textile**, one of the world leading manufacturer of looms and weaving machines.

**Ferdinando Businaro**, SANTEX RIMAR GROUP President said: "*SMIT Textile has deep roots in our territory and a strong heritage. Such technological know-how and committed human capital struggled by the recent crisis deserves to keep growing. I firmly believe restarting companies is necessary to unlock new opportunities and to generate a condition of economic upturn in Italy, but not only.*"

With the support of SANTEX RIMAR GROUP, SMIT Textile will be able to restart producing and supplying customers worldwide.

Stefano Gallucci, **SANTEX RIMAR GROUP CEO** said: "*In 2015 we achieved our ambitious objectives and today we are well prepared to further grow our business. This operation fits our five years strategic plan enabling Santex Rimar Group to be a partner for our customers throughout their production processes, from loom to finished natural and technical textiles. One more chance for our customers to be competitive and successful".*

With this synergy between SMIT Textile and SANTEX RIMAR GROUP customers can rely on one integrated technology provider for all production processes, a global service network, high quality products, a partner with a profile financially sound and deep technological heritage and know-how.

SANTEX RIMAR GROUP is present in various countries with 4 factories and more than 10,000 customers throughout the world. Due to the presence of the Group local operations in China and in India, SMIT Textile will immediately be closer to customers all over Asia, ready to fulfill their needs on site on time.

Investments in the next future aim to evolve SMIT Textile products leveraging on SANTEX RIMAR GROUP R&D department, partnering with key customers and research institutes to meet their innovation needs.

SMIT Textile is present at **ITMA MILANO 2015 | HALL 03 BOOTH D115**

SANTEX RIMAR GROUP is present at **ITMA MILANO 2015 | HALL 10 BOOTH D101**

**SANTEX RIMAR GROUP** is one of the leading players in the world market of machine manufacturers for textile finishing, technical textile and non-woven and green technologies for water treatment and drying processes.

**SMIT Textile** is one of the world leading manufacturer of weaving machines established in 1938 and renowned for the high standard levels of innovation, productivity and versatility, ensuring competitiveness among a large variety of applications, from garments fabrics to home textiles, terry cloths and technical fabrics.

For more information: [press@santexrimar.com](mailto:press@santexrimar.com) | +39 335 1364288